

Turtle Beach Corporation

2024 CDP Corporate Questionnaire 2024

Word version

Important: this export excludes unanswered questions

This document is an export of your organization's CDP questionnaire response. It contains all data points for questions that are answered or in progress. There may be questions or data points that you have been requested to provide, which are missing from this document because they are currently unanswered. Please note that it is your responsibility to verify that your questionnaire response is complete prior to submission. CDP will not be liable for any failure to do so.

Terms of disclosure for corporate questionnaire 2024 - CDP

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C1. Introduction

(1.1) In which language are you submitting your response?

Select from:

English

(1.2) Select the currency used for all financial information disclosed throughout your response.

Select from:

✓ USD

(1.3) Provide an overview and introduction to your organization.

(1.3.2) Organization type

Select from:

☑ Publicly traded organization

(1.3.3) Description of organization

Turtle Beach Corporation's mission is to deliver the ultimate experience to gamers by providing high-quality, high-performance gaming accessories, including headsets, keyboards, mice, controllers, flight and racing simulation hardware, microphones, and more. For nearly 50 years, Turtle Beach has been a pioneer and key innovator in audio technology, and today it is one of the most recognized brand names in gaming. Headquartered in White Plains, New York, Turtle Beach was incorporated in the state of Nevada in 2010 and the Company's stock is traded on the Nasdaq Global Market under the symbol HEAR.

[Fixed row]

(1.4) State the end date of the year for which you are reporting data. For emissions data, indicate whether you will be providing emissions data for past reporting years.

(1.4.1) End date of reporting year

(1.4.2) Alignment of this reporting period with your financial reporting period
Select from: ✓ Yes
(1.4.3) Indicate if you are providing emissions data for past reporting years
Select from: ✓ Yes
(1.4.4) Number of past reporting years you will be providing Scope 1 emissions data for
Select from: ✓ 2 years
(1.4.5) Number of past reporting years you will be providing Scope 2 emissions data for
Select from: ✓ 2 years
(1.4.6) Number of past reporting years you will be providing Scope 3 emissions data for
Select from: ✓ Not providing past emissions data for Scope 3

✓ Not providing past emissions data for Scope 3 [Fixed row]

(1.4.1) What is your organization's annual revenue for the reporting period?

258122000

(1.5) Provide details on your reporting boundary.

Is your reporting boundary for your CDP disclosure the same as that used in your financial statements?
Select from: ✓ Yes

[Fixed row]

(1.6) Does your organization have an ISIN code or another unique identifier (e.g., Ticker, CUSIP, etc.)?

	Does your organization use this unique identifier?	Provide your unique identifier
CUSIP number	Select from: ✓ Yes	900450
Ticker symbol	Select from: ✓ Yes	HEAR
D-U-N-S number	Select from: ✓ Yes	089991012

[Add row]

(1.7) Select the countries/areas in which you operate.

Select all that apply

- Germany
- ✓ Taiwan, China
- ✓ United Kingdom of Great Britain and Northern Ireland

✓ United States of America

C7. Environmental performance - Climate Change

(7.1) Is this your first year of reporting emissions data to CDP?

Select from:

Yes

(7.2) Select the name of the standard, protocol, or methodology you have used to collect activity data and calculate emissions.

Select all that apply

☑ The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)

(7.3) Describe your organization's approach to reporting Scope 2 emissions.

(7.3.1) Scope 2, location-based

Select from:

☑ We are reporting a Scope 2, location-based figure

(7.3.2) Scope 2, market-based

Select from:

✓ We have no operations where we are able to access electricity supplier emission factors or residual emissions factors and are unable to report a Scope 2, market-based figure

(7.3.3) Comment

The location-based method was used for calculating the Scope 2 emissions. Location based accounting reflects the emissions associated with the energy delivered to a company using the average emission intensity of the grid for the region where energy is consumed.

[Fixed row]

(7.4) Are there any sources (e.g. facilities, specific GHGs, activities, geographies, etc.) of Scope 1, Scope 2 or Scope 3 emissions that are within your selected reporting boundary which are not included in your disclosure?

Select from:

✓ No

(7.5) Provide your base year and base year emissions.

Scope 1

(7.5.1) Base year end

12/31/2021

(7.5.2) Base year emissions (metric tons CO2e)

26

(7.5.3) Methodological details

This GHG emissions inventory was conducted in accordance with The Greenhouse Gas Protocol – A Corporate Accounting and Reporting Standard (Revised Edition – March 2004). Scope 1 emissions are direct GHG emissions from sources controlled or owned by an organization (e.g., emissions associated with fuel combustion in boilers, furnaces, fleet vehicles). Natural gas energy use in buildings is part of Scope 1.

Scope 2 (location-based)

(7.5.1) Base year end

12/31/2021

(7.5.2) Base year emissions (metric tons CO2e)

95.8

(7.5.3) Methodological details

This GHG emissions inventory was conducted in accordance with The Greenhouse Gas Protocol – A Corporate Accounting and Reporting Standard (Revised Edition – March 2004). Scope 2 emissions are indirect GHG emissions including the purchase of electricity for building energy, as the combustion associated with electricity occurs elsewhere.

[Fixed row]

(7.6) What were your organization's gross global Scope 1 emissions in metric tons CO2e?

Reporting year

(7.6.1) Gross global Scope 1 emissions (metric tons CO2e)

19.5

(7.6.3) Methodological details

This GHG emissions inventory was conducted in accordance with The Greenhouse Gas Protocol – A Corporate Accounting and Reporting Standard (Revised Edition – March 2004). Scope 1 emissions are direct GHG emissions from sources controlled or owned by an organization (e.g., emissions associated with fuel combustion in boilers, furnaces, fleet vehicles). Natural gas energy use in buildings is part of Scope 1.

Past year 1

(7.6.1) Gross global Scope 1 emissions (metric tons CO2e)

31.8

(7.6.2) End date

12/31/2022

(7.6.3) Methodological details

This GHG emissions inventory was conducted in accordance with The Greenhouse Gas Protocol – A Corporate Accounting and Reporting Standard (Revised Edition – March 2004). Scope 1 emissions are direct GHG emissions from sources controlled or owned by an organization (e.g., emissions associated with fuel combustion in boilers, furnaces, fleet vehicles). Natural gas energy use in buildings is part of Scope 1.

Past year 2

(7.6.1) Gross global Scope 1 emissions (metric tons CO2e)

26

(7.6.2) End date

12/31/2021

(7.6.3) Methodological details

This GHG emissions inventory was conducted in accordance with The Greenhouse Gas Protocol – A Corporate Accounting and Reporting Standard (Revised Edition – March 2004). Scope 1 emissions are direct GHG emissions from sources controlled or owned by an organization (e.g., emissions associated with fuel combustion in boilers, furnaces, fleet vehicles). Natural gas energy use in buildings is part of Scope 1.

[Fixed row]

(7.7) What were your organization's gross global Scope 2 emissions in metric tons CO2e?

Reporting year

(7.7.1) Gross global Scope 2, location-based emissions (metric tons CO2e)

92.8

(7.7.4) Methodological details

This GHG emissions inventory was conducted in accordance with The Greenhouse Gas Protocol – A Corporate Accounting and Reporting Standard (Revised Edition – March 2004). Scope 1 emissions are direct GHG emissions from sources controlled or owned by an organization (e.g., emissions associated with fuel combustion in boilers, furnaces, fleet vehicles). Natural gas energy use in buildings is part of Scope 1.

Past year 1

(7.7.1) Gross global Scope 2, location-based emissions (metric tons CO2e)

91.5

(7.7.3) End date

12/31/2022

(7.7.4) Methodological details

This GHG emissions inventory was conducted in accordance with The Greenhouse Gas Protocol – A Corporate Accounting and Reporting Standard (Revised Edition – March 2004). Scope 1 emissions are direct GHG emissions from sources controlled or owned by an organization (e.g., emissions associated with fuel combustion in boilers, furnaces, fleet vehicles). Natural gas energy use in buildings is part of Scope 1.

Past year 2

(7.7.1) Gross global Scope 2, location-based emissions (metric tons CO2e)

95.8

(7.7.3) End date

12/31/2021

(7.7.4) Methodological details

This GHG emissions inventory was conducted in accordance with The Greenhouse Gas Protocol – A Corporate Accounting and Reporting Standard (Revised Edition – March 2004). Scope 1 emissions are direct GHG emissions from sources controlled or owned by an organization (e.g., emissions associated with fuel combustion in boilers, furnaces, fleet vehicles). Natural gas energy use in buildings is part of Scope 1.

[Fixed row]

(7.8) Account for your organization's gross global Scope 3 emissions, disclosing and explaining any exclusions.

Purchased goods and services

(7.8.1) Evaluation status

Select from:

✓ Not evaluated

Capital goods

(7.8.1) Evaluation status

Select from:

✓ Not evaluated

Fuel-and-energy-related activities (not included in Scope 1 or 2)

(7.8.1) Evaluation status

Select from:

✓ Not evaluated

Upstream transportation and distribution

(7.8.1) Evaluation status

Select from:

✓ Not evaluated

Waste generated in operations

(7.8.1) Evaluation status

Select from:

✓ Not evaluated

Business travel

(7.8.1) Evaluation status

Select from:

✓ Not evaluated

Employee commuting

(7.8.1) Evaluation status

Select from:

✓ Not evaluated

Upstream leased assets

(7.8.1) Evaluation status

Select from:

✓ Not evaluated

Downstream transportation and distribution

(7.8.1) Evaluation status

Select from:

✓ Not evaluated

Processing of sold products

(7.8.1) Evaluation status

Select from:

✓ Not evaluated

[Fixed row]

(7.9) Indicate the verification/assurance status that applies to your reported emissions.

	Verification/assurance status
Scope 1	Select from: ☑ No third-party verification or assurance
Scope 2 (location-based or market-based)	Select from: ☑ No third-party verification or assurance
Scope 3	Select from: ☑ No emissions data provided

(7.10) How do your gross global emissions (Scope 1 and 2 combined) for the reporting year compare to those of the previous reporting year?

Select from:

Decreased

(7.10.1) Identify the reasons for any change in your gross global emissions (Scope 1 and 2 combined), and for each of them specify how your emissions compare to the previous year.

Other emissions reduction activities

(7.10.1.1) Change in emissions (metric tons CO2e)

14

(7.10.1.2) Direction of change in emissions

Select from:

Decreased

(7.10.1.3) Emissions value (percentage)

7.8

(7.10.1.4) Please explain calculation

The calculation reflects a decrease in overall Scope 1 and 2 emissions which were affected by the following emissions reduction activities: -- Moving our UK operations to a more energy efficient building -- Eliminating fleet vehicles and converting most employees in our Germany operations to remote workers -- Eliminating fleet vehicles in our Taiwan operations [Fixed row]

(7.10.2) Are your emissions performance calculations in 7.10 and 7.10.1 based on a location-based Scope 2 emissions figure or a market-based Scope 2 emissions figure?

Select from:

✓ Location-based

(7.16) Break down your total gross global Scope 1 and 2 emissions by country/area.

	Scope 1 emissions (metric tons CO2e)	Scope 2, location-based (metric tons CO2e)
Germany	7.3	14.3
Taiwan, China	0.5	28.8
United Kingdom of Great Britain and Northern Ireland	11.4	6.3
United States of America	0.3	43.4

[Fixed row]

(7.30) Select which energy-related activities your organization has undertaken.

	Indicate whether your organization undertook this energy-related activity in the reporting year
Consumption of fuel (excluding feedstocks)	Select from: ✓ Yes
Consumption of purchased or acquired electricity	Select from: ✓ Yes
Consumption of purchased or acquired heat	Select from: ☑ No
Consumption of purchased or acquired steam	Select from: ✓ No
Consumption of purchased or acquired cooling	Select from: ✓ No
Generation of electricity, heat, steam, or cooling	Select from: ✓ No

[Fixed row]

(7.30.1) Report your organization's energy consumption totals (excluding feedstocks) in MWh.

Consumption of fuel (excluding feedstock)

(7.30.1.1) Heating value

Select from:

✓ Unable to confirm heating value

(7.30.1.2) MWh from renewable sources

0

(7.30.1.3) MWh from non-renewable sources

170.98

(7.30.1.4) Total (renewable and non-renewable) MWh

170.98

Consumption of purchased or acquired electricity

(7.30.1.1) Heating value

Select from:

✓ Unable to confirm heating value

(7.30.1.2) MWh from renewable sources

0

(7.30.1.3) MWh from non-renewable sources

301.39

(7.30.1.4) Total (renewable and non-renewable) MWh

301.39

Total energy consumption

(7.30.1.1) **Heating value**

Select from:

✓ Unable to confirm heating value			
(7.30.1.2) MWh from renewable sources			
0			
(7.30.1.3) MWh from non-renewable sources			
472.37			
(7.30.1.4) Total (renewable and non-renewable) MWh			
472.37 [Fixed row]			
(7.30.6) Select the applications of your organization's consumption of fuel.			
	Indicate whether your organization undertakes this fuel application		
Consumption of fuel for the generation of heat	Select from:		

[Fixed row]

(7.30.7) State how much fuel in MWh your organization has consumed (excluding feedstocks) by fuel type.

	Total fuel MWh consumed by the organization
Gas	170.98
Total fuel	170.98

[Fixed row]

(7.30.16) Provide a breakdown by country/area of your electricity/heat/steam/cooling consumption in the reporting year.

Germany

(7.30.16.1) Consumption of purchased electricity (MWh)

38.8

(7.30.16.2) Consumption of self-generated electricity (MWh)

0

(7.30.16.4) Consumption of purchased heat, steam, and cooling (MWh)

0

(7.30.16.5) Consumption of self-generated heat, steam, and cooling (MWh)

0

(7.30.16.6) Total electricity/heat/steam/cooling energy consumption (MWh)

38.80

Taiwan, China

(7.30.16.1) Consumption of purchased electricity (MWh)
58.1
(7.30.16.2) Consumption of self-generated electricity (MWh)
0
(7.30.16.4) Consumption of purchased heat, steam, and cooling (MWh)
0
(7.30.16.5) Consumption of self-generated heat, steam, and cooling (MWh)
0
(7.30.16.6) Total electricity/heat/steam/cooling energy consumption (MWh)
58.10
United Kingdom of Great Britain and Northern Ireland
(7.30.16.1) Consumption of purchased electricity (MWh)
30.3
(7.30.16.2) Consumption of self-generated electricity (MWh)
0
(7.30.16.4) Consumption of purchased heat, steam, and cooling (MWh)
0
(7.30.16.5) Consumption of self-generated heat, steam, and cooling (MWh)

ľ	7 20 16 6	Total alactricit	v/hoat/staam/sas	oling energy consumption	n (MWh)
ľ	(7.30.10.0 ₎	, i otal electrici	y/Heal/Stealii/Got	pillig ellergy collouilipul	/II (1414411 <i>)</i>

30.30

United States of America

(7.30.16.1) Consumption of purchased electricity (MWh)

174.1

(7.30.16.2) Consumption of self-generated electricity (MWh)

0

(7.30.16.4) Consumption of purchased heat, steam, and cooling (MWh)

0

(7.30.16.5) Consumption of self-generated heat, steam, and cooling (MWh)

0

(7.30.16.6) Total electricity/heat/steam/cooling energy consumption (MWh)

174.10 [Fixed row]

(7.53) Did you have an emissions target that was active in the reporting year?

Select all that apply
✓ Absolute target

(7.53.1) Provide details of your absolute emissions targets and progress made against those targets.

Row 1

(7.53.1.1) Target reference number

Select from:

✓ Abs 1

(7.53.1.2) Is this a science-based target?

Select from:

✓ Yes, we consider this a science-based target, but we have not committed to seek validation of this target by the Science Based Targets initiative within the next two years

(7.53.1.4) Target ambition

Select from:

(7.53.1.5) Date target was set

11/08/2023

(7.53.1.6) Target coverage

Select from:

✓ Organization-wide

(7.53.1.7) Greenhouse gases covered by target

Select all that apply

✓ Carbon dioxide (CO2)

(7.53.1.8) Scopes

Select all that apply

✓ Scope	1
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✓ Scope 2

(7.53.1.9) Scope 2 accounting method

Select from:

✓ Location-based

(7.53.1.11) End date of base year

12/31/2021

(7.53.1.12) Base year Scope 1 emissions covered by target (metric tons CO2e)

26

(7.53.1.13) Base year Scope 2 emissions covered by target (metric tons CO2e)

95.8

(7.53.1.31) Base year total Scope 3 emissions covered by target (metric tons CO2e)

0.000

(7.53.1.32) Total base year emissions covered by target in all selected Scopes (metric tons CO2e)

121.800

(7.53.1.33) Base year Scope 1 emissions covered by target as % of total base year emissions in Scope 1

95

(7.53.1.34) Base year Scope 2 emissions covered by target as % of total base year emissions in Scope 2

95

(7.53.1.53) Base year emissions covered by target in all selected Scopes as % of total base year emissions in all selected Scopes

95

(7.53.1.54) End date of target

12/31/2028

(7.53.1.55) Targeted reduction from base year (%)

33.6

(7.53.1.56) Total emissions at end date of target covered by target in all selected Scopes (metric tons CO2e)

80.875

(7.53.1.57) Scope 1 emissions in reporting year covered by target (metric tons CO2e)

18.525

(7.53.1.58) Scope 2 emissions in reporting year covered by target (metric tons CO2e)

88.16

(7.53.1.77) Total emissions in reporting year covered by target in all selected scopes (metric tons CO2e)

106.685

(7.53.1.79) % of target achieved relative to base year

36.93

(7.53.1.80) Target status in reporting year

Select from:

✓ New

(7.53.1.82) Explain target coverage and identify any exclusions

Scope: 95% of Scope 1 & 2 Timeframe: 5 years from target submission with 2020 baseline (i.e., 2020 – 2028) Ambition: 4.2% per year

(7.53.1.83) Target objective

The objective is to reduce Scope 1 and 2 emissions in line with the 1.5 degree celsius decarbonization pathway.

(7.53.1.84) Plan for achieving target, and progress made to the end of the reporting year

We plan to reduce the emissions from our corporate offices and from fleet vehicles. As of the end of the reporting year, we have eliminated all fleet vehicles and we have reduced emissions from corporate offices.

(7.53.1.85) Target derived using a sectoral decarbonization approach

Select from:

✓ No

[Add row]

(7.54) Did you have any other climate-related targets that were active in the reporting year?

Select all that apply

✓ No other climate-related targets

(7.55) Did you have emissions reduction initiatives that were active within the reporting year? Note that this can include those in the planning and/or implementation phases.

Select from:

✓ No

(7.55.4) Why did you not have any emissions reduction initiatives active during the reporting year?

The Company set its emissions reduction target at the end of the reporting year and began exploring emission reduction initiatives for the upcoming years.

(7.73) Are you providing product level data for your organization's goods or services?

Select from:

✓ No, I am not providing data

(7.79) Has your organization canceled any project-based carbon credits within the reporting year?

Select from:

Yes

C13. Further information & sign off

(13.2) Use this field to provide any additional information or context that you feel is relevant to your organization's response. Please note that this field is optional and is not scored.

Additional information
We continue to look for opportunities to reduce emissions in line with the 1.5 degree Celsius target set in 2023.

[Fixed row]

(13.3) Provide the following information for the person that has signed off (approved) your CDP response.

(13.3.1) Job title

Corporate Counsel

(13.3.2) Corresponding job category

Select from:

☑ Other, please specify

[Fixed row]